







# **Guiding Principles**

At The Loomis Communities, our Guiding Principles embody those attributes that are most important to us. They guide us in our decision making, inform our daily behaviors, and collectively create the culture of a diverse organization.

At The Loomis Communities our approach to diversity is simple: embrace and engage everyone. To be engaged, you must feel included and valued. We strive to build and nurture a culture where there is a deep sense of pride, passion and belonging that transcends residents and team members and is unified in our shared commitment to social responsibility.

**Excellence** – We strive to exceed expectations by challenging ourselves and committing to continuous innovation, quality, and technological improvement. We seek excellence in what we do, in who we are as people, and as an organization.

**Leadership** – We seek out and engage the knowledge, experiences, and talents of those around us; and together we translate our vision into reality.

**Voice** – We involve and listen to the persons most impacted in decision-making, and we combine our individual voices to create a more vibrant community.

**Integrity** – We earn trust through honest, transparent, ethical decisions and actions.

**Respect** – We are committed to treating everyone with dignity, kindness, and compassion. We encourage and welcome diversity in our communities (diversity in its broadest definition) because we believe that diversity reflects our world, strengthens our efforts, and honors our mission.

**Accountability** – We take responsibility for sustaining and improving our fiscal and natural resources to provide for current needs while preserving and growing for the future.

**"ELVIRA"** – In honor of the over 100 year history, we chose this acronym for Elvira Whiting Ball, who pioneered senior living, and whose vision became The Loomis Communities.



## **Mission Statement**

We open doors to worlds of positive aging.

## **Vision Statement**

Building on our proud traditions of integrity, security, and hospitality, Loomis will always be a vibrant, welcoming community, providing resources to maximize well-being and personal fulfillment, while sharing our talents and strengths with all those whose lives we touch.















## The Loomis Communities



For more than 100 years, The Loomis Communities has been a visionary leader in senior living across the Pioneer Valley of Western Massachusetts. It was the first organization in the state to open a continuing care retirement community. Loomis has since grown into a multi-location, not-for-profit organization with three distinctive retirement communities that embrace and reflect the mission and values that have successfully guided it from the beginning.

The Loomis Communities offers an unparalleled lifestyle with superior amenities and services. As a continuing care retirement community, we provide a continuum of care that allows residents to remain in the community if increased services and additional care should be needed. All three communities are fully accredited by CARF/CCAC, so you can be assured our programs, care and financial health are of the highest quality.



### **Applewood**

1 Spencer Drive Amherst, MA 01002 413-253-9833

Located in the Amherst countryside surrounded by picture-postcard beauty and only minutes from vibrant towns and renowned colleges, Applewood is ideally situated for an active and engaging lifestyle.



# Loomis Lakeside at Reeds Landing

807 Wilbraham Road Springfield, MA 01109 413-782-1800

In a beautiful natural setting with a lake view, Loomis Lakeside at Reeds Landing provides independent living apartments and cottages, assisted living, skilled nursing care and medical offices with primary care physician services all under one roof. A wide variety of resident-led programs makes this a very active and social community.



## **Loomis Village**

20 Bayon Drive South Hadley, MA 01075 413-532-5325

With a delightful array of residential choices clustered around a village center, Loomis Village's architecture is reminiscent of a picturesque New England Village. In addition to a busy calendar of on-site events, nearby Mount Holyoke College offers many cultural and educational opportunities.

# A Report from the President and Chief Executive Officer

This year begins Loomis' 120th anniversary as a not-for-profit organization serving older adults in the Pioneer Valley. The number of lives touched over those 120 years are too numerous to count. Five hundred eighteen people made their home in one of the three Loomis communities, and 187 people were cared for in the skilled nursing neighborhood at Loomis Lakeside at Reeds Landing during the last year alone. It required over 325 team members to clean and maintain the beautiful buildings and properties, provide transportation to residents, cook and serve delicious meals, support resident programs, welcome visitors, provide security, and deliver personal health care when needed. These 1,000 people make each other's lives better every day through their many gifts of kindness, compassion, inspiration, friendship, and financial support.

I recently attended a symposium sponsored by LeadingAge Massachusetts, our state-level advocacy association. There I learned that by the year 2035, for the first time in the history of our country, there will be more people over the age of 65 than under the age of 18. As we sat there, stunned, you could see both the excitement for the opportunity that presents to organizations like The Loomis Communities; and concern about the emerging gap

between the number of available caregivers and the number required to meet the needs of older adults. Companies in just about every industry, from hospitality to finance, are desperate to hire good people and quality team members. Solutions to the staffing shortages, particularly in an industry that does not lend itself to remote working, and higher wages that today's workers demand, requires innovation and creativity. Working in collaboration with our partners at Holyoke Community College, The Loomis Communities developed a training program for individuals interested in beginning a career as a Certified Nursing or Home Health Assistant. The inaugural class of 7 completed an 8 week program, including classroom and on-site clinical training at The Loomis Communities. We look forward to our next class beginning in June. A recent hire, named Buster by the residents at Applewood, is a robot who helps the servers in the dining room deliver meals. He is very reliable, and a good teammate to the rest of the hard-working crew. The flexibility and willingness to try new things has been a hallmark of The Loomis Communities since it became the first Continuing Care Retirement Community in Massachusetts and will continue to keep Loomis a leader in opening doors to positive aging.

The 120 year history of this amazing organization began with volunteers and generous donors. As much as things have changed over the past 120 years, some things remain the same. The Loomis Communities would not thrive without the generosity of our volunteers and donors. The incredible Board of Directors, Corporators, and Committee members who give countless hours of their time to all of us; the wonderful business partners who treat our team and residents with dignity and respect; and our generous donors whose philanthropic dollars support the not-for-profit mission. We thank you for your continued support - you make all of Loomis' initiatives possible.

May you all be blessed with good health and peace,

Margaret Mantoni
President and CEO



# Message from the Chair, Board of Directors

In the book "The Boy, the Mole, the Fox and the Hound" by Charlie Mackesy, there is an exchange between the boy and the horse. "We have a long way to go," sighed the boy and the horse replied "Yes, but look how far we've come". This perspective still resonates so strongly with me and reflects deeply our many experiences over the past two years since the beginning of the worldwide COVID-19 pandemic.

"The Boy, the Mole, the Fox and the Hound" also reflects on how interdependent we all are and how together we are stronger than we are individually. We continue to be blessed at The Loomis Communities to have a creative team of people with diverse talents and all who share a commitment to the organization. As we

progress with the strategic planning process, we have sought the involvement of many individuals with connections to Loomis. I hope that many who have participated in the strategic planning process will be able to see their input reflected in the plan. The strategic plan, including the reworked mission, vision, and guiding principles will serve as a roadmap to help guide our decision-making into the near future.

As I complete my term as the Chair of the Board of Directors, I am filled with gratitude that I have been able to serve Loomis Communities over the past two years. I have worked with a dedicated, creative group of people whose focus is to bring the mission of The Loomis Communities to life. I am pleased that Paul Lambert will be assuming

the role of Board Chair and will capably lead the Board and the organization forward.

On behalf of the Board of Directors, I thank you for your continued support and look forward to the bright future of The Loomis Communities.

Kathleen Bowler Chair, Board of Directors





# Elvira Whiting Ball

The Elvira Whiting Ball award is named for the founding leader of The Loomis Communities who, with a group of Holyoke women, over 110 years ago, decided to provide older adults a place to live "exempt from strife." When there was no Social Security or long-term care insurance, they raised funds for construction of a home for older adults who could not afford private care. In the fall of 1911, the first residents moved to the home on Loomis Avenue in Holyoke, beautiful within and out, dedi-

The Elvira Whiting Ball Award is presented to an individual or group that has advanced the mission of The Loomis Communities by virtue of their outstanding efforts in service to older adults.

cated to their comfort and happiness.

### Prior recipients:

| 2002 | Clarke S. Lyon                     |
|------|------------------------------------|
| 2003 | 1981 Loomis Board of Directors     |
| 2004 | Lawrence R. Gonneville             |
| 2005 | Joan C. Steiger                    |
| 2006 | Gwendolyn Glass                    |
| 2007 | Bruce A. Yarber                    |
| 2008 | Founding Directors of Applewood    |
| 2009 | Esmat Ezzat                        |
| 2010 | Maria B. Dwight                    |
| 2011 | Jeanne and Robert Potash, Lita and |
|      | Ken Seyffer                        |
| 2012 | Students of the Blessed Sacrament  |
|      | Intergenerational Program          |
| 2013 | Thomas R. Pratt                    |
| 2014 | Kathy Bowler                       |
| 2015 | Founding Directors of Loomis       |
|      | Lakeside at Reed Landing           |
| 2016 | Carol C. Katz                      |
| 2017 | Rachel E. Tierney                  |
| 2018 | Alice Bonner                       |
| 2019 | Cynthia Jacelon                    |
| 2020 | We were unable to honor anyone in  |
| 2021 | 2020 or 2021 due to the ongoing    |
|      | COVID-19 coronavirus pandemic.     |
|      |                                    |

## Governance



Loomis Lakeside at Reeds Landing Association



Loomis Village Resident Association

### **Board of Directors**

Kathleen Bowler Chairperson Paul Lambert Vice Chairperson Angela Belmont Jessica Bodon Paul Breen Deborah Buckley Seunghee Cha Stephen Corrigan Brian Craven Fletcher Davis Jeffrey Hayden Erik Kjeldsen Winston Lavallee Sara Lawrence **Anthony Pellegrino Deborah Snow** Gladys Starks

### Officers

Margaret R. Mantoni

President and Chief
Executive Officer

Carly T. Cavanaugh
Treasurer and
Chief Financial Officer

Peter Connor
Clerk

Carly T. Cavanaugh
Assistant Clerk

### **Corporators**

Angela Belmont Kathleen Bowler Paul Breen **Deborah Buckley** Seunghee Cha Casey Clark Stephen Corrigan Brian Craven Catherine Craven Harry Craven Fletcher Davis Julie Dwight Lili Dwight Nancy Eddy Esmat Ezzat Marilyn Gass Wayne Gass Lawrence Gonneville Linda Gonneville Norman Halpern

Jean Hazen Robert Hazen Jeffrey Hayden Whiting Houston, Jr. Eric Kjeldsen Paul Lambert Winston Lavallee Sara Lawrence Mary Jo Maydew Peter McAvoy Ann Mcintosh Gwendolyn Morrissey James Morrissey Mary Alice Osgood **Anthony Pellegrino** John Pietras **Thomas Pratt** Venus Robinson Marie Rohan Thomas Senecal Kenneth Seyffer **Greg Sheehan Deborah Snow** Kay Sordillo **Gladys Starks** Mary-Anne Stearns Joan Steiger **Betsy Stevens** 

Richard Whiting, Jr





Applewood Resident Council

### 2021 Senior Leadership Team

Margaret R. Mantoni
President and Chief
Executive Officer

Carly Cavanaugh

Treasurer and Chief

Financial Officer

Louis Iannuccilli

Executive Director, Applewood

Lori Todd

Executive Director, Loomis Lakeside at Reeds Landing

Maureen O'Toole

Executive Director, Loomis Village

Toni Hendrix

Director of Human Resources

# Senior Leadership Team members supported these groups in 2021:

- Art for the Soul Gallery
- Association of Black
   Business Professionals
- Bridge for Unity
- Griffins Friends
- Holyoke Chamber of Commerce
- Holyoke Public Schools
- LeadingAge Massachusetts
- South Hadley and Granby Chamber of Commerce
- United Way
- West Springfield Capital Planning Committee

### **Photos from left:**

# **Loomis Lakeside at Reeds Landing Association**

Standing (L-R) Erik Kjeldsen, Ann Beardsley, Sandy Barbeau, Pat Schifferli, Jim Danalis

Seated (L-R) Anne McIntosh, Phil Standel, Marguerite Anastasovites

### Loomis Village Resident Association

(L-R) Nancy Young, Janet Veitch, David Heckman, Normand LaPointe

### **Applewood Resident Council**

Standing (L-R) Nancy Eddy, Rona Conrad, Sandi Albertson-Shea, Betsy Howlett, Diane Chajes, Mike Tarail

Seated (L-R) Val Parsegian, Susan Cramer, John Armstrong, Alice Swift

# Meeting Our Challenges...

For The Loomis Communities, the new year of 2021 began with a myriad of both challenges and the opportunities to address them head-on. As a CCRC in Massachusetts, Applewood in Amherst, Loomis Lakeside at Reeds Landing in Springfield, and Loomis Village in South Hadley were all included in phase one of the COVID-19 vaccination plan with other senior living communities statewide.



On January 4th, the first doses of vaccines arrived for the members of the Loomis Lakeside at Reeds Landing Nursing Center, and they were followed by vaccination clinics for independent and assisted living residents and team members at all three communities during January and February. By the end of February, every resident and team member at The Loomis Communities who wanted a vaccine was able to receive both necessary doses.





Becoming fully-vaccinated against COVID-19 represented much more than just the beginning of the hopeful final phase of the global pandemic. At Loomis, it represented everything that community living stands for, and everything that The Loomis Communities stands for.



By receiving the vaccine, our team members and residents weren't just looking out for themselves, but also for everyone with whom they live, work, play, and interact. These are the people who join us for dinner and exercise, who travel with us to places near and far, and those whom we call our friends and family. The line of residents and team members at each vaccination clinic represented a perfect example of how much everyone cares for their neighbors and their communities.

# **Coming Together Again!**

The arrival of the Covid-19 vaccine and the willingness of residents and team members to receive it meant that we were able to once again come together to celebrate important life events and special moments.



Residents, family members, and friends were once again able to gather to celebrate milestone birthdays, such as those for Ken Seyffer from Loomis Village, and Dot Gavin from Applewood, both who celebrated their 100th birthdays!



We also welcomed the children of Springfield for a Trunk or Treat celebration with members of the local Suez Temple, providing a safe Halloween experience for more than one hundred kids. It was a fun and joyous afternoon with our young guests, which also featured some amazing costumes and quality time spent with residents.





And, we were also able to again open our doors to many and sundry talented guest artists for performances, receptions, and exhibitions, including wonderful works of art and the faces of students from the Berkshire Hills Music Academy (BHMA)!



"Neighbors helping neighbors" is a perfect way to describe 2021 at The Loomis Communities. Residents and team members looking out for one another; getting vaccinated and doing their part to stop the spread. Because of this, we welcomed back so many of the events and traditions that make the full life experience at The Loomis Communities so rich and robust.















# **Community Outreach 2021**

With the goal of having The Loomis Communities residents and team members an integral part of life in the Pioneer Valley, the Community Outreach Committee is delighted to report the following activities in support of non-profit organizations across the region in 2021:

- Alzheimer's Association Memory Walk
- Virtual Food Drive for Western Mass Food Bank
- Christmas Toy Collection
- Amherst Survival Center
- Cancer Society Cookie Fundraiser
- Salvation Army
- Fisher Home Hospice Shop
- School supplies for Springfield Rescue Mission
- South Hadley and Granby food bank, Neighbors Helping Neighbors
- Mitten and Sock Drive to support local churches
- Blanket donations to *Thomas J. O'Connor Animal Control & Adoption Center*

### **Committee Members:**

### **Residents**

Betsy Belden, Becky Holmes, Betty Odell, Rachel Tierney, Graeme Veitch

### **Team Members**

Tina Ferri, Kelley Murphy, Maureen O'Toole





# **Philanthropy Report**

Fulfilling the mission and vision of The Loomis Communities is only possible thanks to the generous and loyal support of its many donors across a wide range of constituencies. Without the philanthropic support derived from hundreds of individual gifts, we could not provide the services, care, programs, and activities which our residents and their families need and deserve.

| Annual Giving               | \$67,842  |
|-----------------------------|-----------|
| Memorial and Honoree Giving | \$6,148   |
| Special Projects*           | \$6,000   |
| Other Restricted Giving     | \$26,372  |
| TOTAL CHARITABLE GIFTS      | \$106,362 |

<sup>\*</sup> Special Projects LLRL Library Furniture LLRL Wellness Center Equipment

# The Loomis Communities supporters include:

83% of Board Members

71% of Senior Management and 16 Team Members

21% of Applewood Residents

37% of Loomis Lakeside at Reeds Landing Residents

26% of Loomis Village Residents

4 Businesses and Corporate Donors

64 Family Members and Friends

# **Founders Society**

Members of the Founders Society have named Loomis as beneficiary of a planned gift. Such gifts might include a bequest, charitable deferred gift vehicle, partial or full entrance fee refund designation, or gift of life insurance.

## **Founders Society**

ANONYMOUS (3)
Dorothy Gavin
Arthur and Elizabeth Gionti
Sonja Goodwin

Beverly (and Robert) Henneman Kit (and Ward) Lambert Eleanor Parke Janet Roper Felix Salzano Art Stanley

Alex and Barbara Stetynski Patricia (and Robert) Webler

## **Founders Society Legacy Members**

Henry Allen and Edith Perman-Allen

Phebe Amsden

Harold and Ruth Bailey

Christine Balch Edward Bayon Albert Berkowitz

Diana Bliss
Priscilla Carter
Jack Clarke
Carol Craig
Barbara Curtis
Frank Fowler
Ralph Fowler
Timothy Fowler

Horace and Eloise Fuller

Ilva Funke

Theodore Green Mahat Guest Joan Hafey Elizabeth Haig

Willard and Elizabeth Hale

Vonnie Hayes Charles Johnson Louise Kennedy Alice Koenigsburg Nancy Ladd

Otto and Helen Landgraf

Mary Kay Landon William Lieson Reggie Ludwig Mary Lynch Margaret Maloney Robert Markarian

Richard Martin Louise Merritt Jeanne, Mary, and

Maril O'Malley

Rebecca Murdoch

Ken and Kathleen Padelford

Samuel Potsubay Arlottie Potts Arthur Rankin

Richard and Jean Read Norma Sampson Elwin Sanborn Barbara Sheldon Robert Smith

Walter and Phyllis Smith

Barbara Stanley
Clio Stearns
Johanna Susat
Thomas Tamblyn
Caroline Turtle
Ellen Tuttle
Elizabeth Waring
Hans and Edith Wayne
L. Albert and Barbara Webb

Dorothy Wheat Muriel Wilson

Elizabeth Ryan Wolfe

## **Honor Roll of Contributors in 2021**

## Thank you to these individuals and groups for their generous support of The Loomis Communities in 2021!

**Benefactors** (\$5.000 and above)

Anonymous PeoplesBank 400 **Janet Potash** 

**Sustainers** (\$2,500 - \$4,999)

Marguerite Horn Andrea Weisberg

**Patrons** 

(\$1,500 - \$2,499) Shirley Appy 15

John and Elizabeth Armstrong 🗿 Sanford and Elizabeth Belden Peter and Marlene Connor •

Joanne Murphy

Elizabeth Odell (d) 🔨 Philip and Nancy Standel

Joan Steiger

**Platinum Level** (\$1,000 - \$1,499)

Anonymous Deborah Buckley

Seunghee Cha and Anthony Bishop

Julius and Edith Fabos

Dorothy Gavin • Arthur Gionti

Goss & McLain Insurance Agency @

Janet Hayden

Toni Hendrix 1 Ann Mann 1

Margaret Mantoni 🕮 Colette Moriarty **1** 

Jerome and Nancy Myers 🕕

Lois Schwab Leone Stein

**Gold Level** 

(\$500 - \$999)

Anonymous James Bralla 🔨

Albert and Janet Chevan

Helen Cohn

P. Martin and Dianne Conway

Michael and Linda Costello

Brian Craven

Stephen and Judith Ellenburg

Elliott Fortescue 1 Linda Gordon 😈

Jane Harrington (d) 🖤

David and Christine Heckman

Mark and Karen Jackson Charles Johnson (d) 🖤

Sheila Klem

Peg and Win Lavallee •

Sara Lawrence **1** 

Loomis Lakeside at Reeds

Landing Fund 1

Loomis Village Residents

Association **5** 

Mary Jo Maydew 👨

Mary Ellen Metzger

Lenore Miller

Sally Motzer 15

Maureen O'Toole

Clara Rodrigues

Robert Russell (d)

Michiko Spector

Alice Swift

Rachel Tierney 1 Mark and Lori Todd

Stephen Wall

**Silver Level** 

(\$350 - \$499)

Phyllis Boilard

Kathleen Bowler 😈 Erik and Diane Kjeldsen

Normand and Lorraine Lapointe

Robert and Constance Law

**Shirley Steiner** 

Janet Veitch

Patricia Wisch

Shirley Zimmerman •

**Bronze Level** 

(\$200 - \$349)

Anonymous (2)

Roger and Glenna Ball

Denise Beaulieu 😈

Angela Belmont

Paul and Liz Breen

Joan Ciruti (d) 🐠

Casey Clark •

Stephen and Maureen Corrigan 🗐

Katherine Duclos •

Karen Erikson

Audrey Heinrichs •

Larry and Lori Hutchison

Helen Kidess 🖤

David Klekotka 🖤

Christine Marcks

Lori Mowbray

Katherine Naughton

**Anthony Pellegrino** 

John Pietras

Owen and Eileen Santer •

Robert Smith (d)

Carolyn Spencer (d)

Marcia Spencer

Suzanne Sznajderman

Lynne Tabor and Dorett "Pinky" Hope

**Aaron Trehub** 

Richard and Theresa Weston

Anne and John Wilson

Friends (Up to \$199)

Anonymous (4) Patricia Ahearn John and Brenna Anz

Barbara Banik Josephine Bellew Jessica Bodon

Paul and Margaret Bolte

Bernice Bonchi
Andrea Brennan
Patricia Brown (d)
Robert Buckingham
Robert Bucknell
Shirley Carpenter
Helen Casey

LaDawn Castro Rose Chapman Yvonne Cherry JoAnn Chu

Scott and Eileen Coburn

Rona Conrad Carol Constant Sylvia L Cook Kathleen Cowles Roberta Crowell

Andrew and Victoria Cusimano D.J. St. Germain Company, Inc

Kathleen Demorris John Donnellan Ruth Eleris Luis Escobar Kyle Fabian Barbara Falvey <sup>1</sup> Jane Ferguson <sup>1</sup>

Robert Ferguson
Peggy Ferrell

Tina Ferri Judith Fiorentino Marion Fischetti

Lynne Forbes **1** Elizabeth Frogameni Carol Geran

Matthew Giroux **U**Vivian Gladden-Jones

Bernyce Grant
Jeffrey Hayden
Marilyn Heiney
Leonard Hooton
Gerald and Judy Huetz
Heather Hutchinson

Randall and Karen Hyvonen 🗐

Albert Kalmbach Bernard Kalmbach Frances Keenan Deo Khadka

Andrew and Mary Kilpatrick

Muriel Kowlessar **5**Paul and Cynthia Lambert

Linda Lasorsa Sheila Levine Hilary Loftus

Patricia McMahon (d)

Leonard Melnick James and Judith Miller

Donna Mugnier
Barbara Murphy
Kelley Murphy
Nancy Nieske 10
Brandin Nieves
JoAnne O'Neil 5
Catherine Pappas
Eleanor Parke 10
Stephen Payne
Esta Pekow 5
Robert Perkin 5

Stanley and Susan Polansky

Gennaro Principe

William and Cynthia Provine

Robert Robertson Marie Rohan Janet Roper \*\*D\*\* Felix Salzano \*\*D\*\* Peter and Suzanne Sanborn

Ruth Sandow •

Joseph and Dorothy Sassi

Margaret Sheldon Arthur Sibley

Springfield Chapter, UNICO National

**Gladys Starks** 

William (d) and Margaret Stevens

Kevin Tow Margaret Trase Christina Tuohey

Leonard and Ellen Von Flatern

Beverly Weeks Ann Weickert **5** Meridith Weiderman Wheelock Invest LLC

Anne Wing Anne Winterheld Marian Wright Ann Yesu

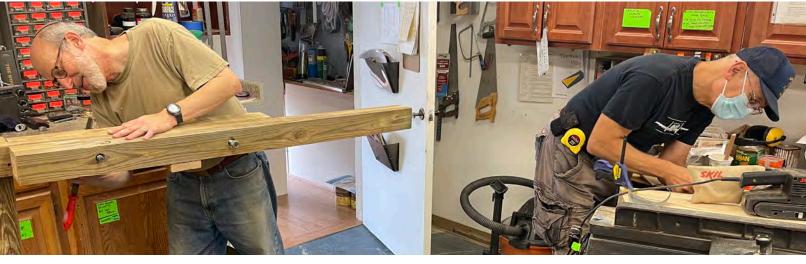
Roger Zimmerman

**Gifts-in-Kind**Elizabeth Chilton

Every effort has been made to ensure the accuracy of this list. Please report any errors or omissions to John Anz, Director of Development and Community Engagement, at 413-532-5325.











## Gifts in Memory and Honor

## Gifts in Memory of

**Thomas Accardo** 

Charles Johnson

**Alyce Allard** 

Charles Johnson

S. Prestlev Blake

Charles Johnson

**Dorothy Dempesy** 

Charles Johnson

Ann McIntosh

**Peg Devot** 

Jane Harrington

**Sylvia Forastiere** 

Charles Johnson

**Arden Freeman** 

Leonard and Barbara Hooton

Sheila Levine

**Jane Harrington** 

Jane Harrington

Mary Kalmbach

Paul and

Margaret Bolte

Larry and Lori

Hutchison

Bernard Kalmbach

Christine Cannon

Marcks

Lori Mowbray

Peter and Suzanne

Sanborn

Leonard and Ellen

Von Flatern

Hal Krueger

Charles Johnson

Tom McAuley

Jane Harrington

Patricia McMahon

Patricia Brown

Peggy Ferrell

Charles Johnson

Nancy Nieske

Janet Roper

Jean Mentor

Patricia Brown

Charles Johnson

**Al Motzer** 

Jane Harrington

Wheelock

Investment

Partners LLC

Sally Motzer

William and

Cynthia Provine

**Arthur Sibley** 

**Louis Principe** 

JoAnn Chu

Elizabeth

Frogameni

Gerald and

Judy Huetz

Bernard Kalmbach

Frances Gengle

Keenan

Linda Lasorsa

Springfield Chapter

of UNICO National

Catherine Pappas

. . .

Gennaro Principe

Joanne Straub

**Dorothy Pryor** 

Charles Johnson

Patricia McMahon

**Elwin Sanborn** 

Jane Harrington

**Nancy Schenk** 

Charles Johnson

Claudine Sheffield

Charles Johnson

Frances Slasienski

Janet Hayden

**Irving Slitzky** 

Patricia Ahearn

Patricia Brown

Kathleen Cowles

Andrew and

Victoria Cusimano

Robert Ferguson

D.J. St. Germain

Company, Inc

Charles Johnson

James and Judith

Miller

Stephen Payne

Luis E. Escobar PC

Robert Perkins

Stanley and Susan

Polansky

Joseph and

Dorothy Sassi

William and

Margaret Stevens

**Ruth Tompkins** 

Roger Zimmerman

**Robert Smith** 

Scott and Eileen

Coburn

John Donnellan

Karen Erikson

Kyle Fabian

Kevin Tow

**Carolyn Spencer** 

Charles Johnson

**Bill Stevens** 

Patricia Brown

Charles Johnson

**Alan Tapper** 

Patricia Brown

Charles Johnson Patricia McMahon

Arnold and Elaine Trehub

Aaron Trehub

**Everett C. Wall** 

Stephen Wall

**Muriel Wilson** 

Jane Harrington

Jim Wingard

Charles Johnson

Jack Worthing

Charles Johnson

Sue Yarber

Jane Harrington

Gifts in Honor of

Patricia S. Keough

Mary Ellen Metzger

# **Financial Report**

## Loomis House, Inc., Loomis Communities, Inc., and Loomis Senior Living, Inc.

### **Consolidated Balance Sheets**

(as of December 31, 2021)

| Assets 2021   |      | 2021        | 2020             |
|---|------|-------------|------------------|
| Current assets:   | \$   | 6,515,889   | \$<br>6,850,224  |
| Cash and cash equivalents                                   |      | 616,040     | 669,268          |
| Accounts receivable - residents, net                        |      | 963,919     | 710,855          |
| Accounts receivable - other Prepaid expenses                | _    | 418,746     | 431,837          |
| Total Current Assets  |      | 8,514,594   | 8,662,184        |
| Assets limited as to use                                    |      | 13,369,598  | 6,893,701        |
| Escrow receivable   |      | 200,000     | 250,000          |
| Investments   |      | 37,725,380  | 33,546,818       |
| Deferred expenses, net of accumulated amortization          |      | 116,805     | 126,260          |
| Property and equipment, net                                 |      | 44,900,810  | 46,640,131       |
| Right-of-use asset, operating lease                         |      | 1,406,802   | 1,406,806        |
| Beneficial interest in perpetual trusts                     | _    | 1,482,329   | 1,366,827        |
| Total Assets  | _    | 107,716,318 | 98,892,727       |
| Liabilities and Net Assets                                  | _    |             |                  |
| Current liabilities:  |      |             |                  |
| Accounts payable  | \$   | 1,999,486   | \$<br>835,265    |
| Accrued expenses and other current liabilities              |      | 2,035,756   | 2,017,704        |
| Current maturities of bonds and mortgage notes payable      |      | 1,387,415   | 1,323,103        |
| Current maturities of Paycheck Protection Program loan      |      | -           | 2,000,250        |
| Current portion of refundable entrance fees                 | _    | 8,272,741   | 9,190,627        |
| Total Current Liabilities                                   | _    | 13,695,398  | 15,366,949       |
| Long-term liabilities:                                      |      |             |                  |
| Bonds and mortgage notes payable, net of current maturities |      | 19,343,864  | 14,310,315       |
| Paycheck Protection Program loan, net of current maturities |      | -           | 400,050          |
| Deferred gain on sale of property and equipment             |      | 200,000     | 250,000          |
| Deferred entrance fees, net                                 |      | 13,196,935  | 11,134,007       |
| Refundable deposits   |      | 704,500     | 698,650          |
| Refundable entrance fees                                    |      | 52,998,327  | 54,187,924       |
| Operating lease liability                                   |      | 1,652,322   | 1,631,477        |
| Liability under charitable gift annuities                   | _    | 75,513      | 75,938           |
| Total long-term liabilities                                 | _    | 88,171,461  | 82,688,361       |
| Total liabilities   | _    | 101,866,859 | 98,055,310       |
| Net Assets:   |      |             |                  |
| Without donor restrictions                                  |      | 161,951     | (4,486,884)      |
| With donor restrictions                                     | _    | 5,687,508   | 5,324,301        |
| Total net assets  | _    | 5,849,459   | 37,417           |
| Total liabilities and net assets                            | \$ = | 107,716,318 | \$<br>98,892,727 |

# **Financial Performance**

|  | 2020   | 2021  |
|--|--|---|
| Total Operating Revenues   | 24,727,595   | 25,367,570  |
| Expenses:  |  |   |
| Salaries and Benefits Supplies and Other Depreciation, Amortization, and Interest Total Expenses | 12,875,496<br>9,809,763<br>3,949,907<br>26,635,166 | 12,275,118<br>10,761,600<br>3,990,381<br>27,027,099 |
| Operating Gain (Loss)  | (1,907,571)  | (1,659,529)   |
| Non-Operating Revenues   | 4,586,436  | 6,671,571   |
| Net Gain (Loss)  | 2,678,865  | 5,012,042   |
| Days Cash on Hand  | 577  | 608   |
| Reserve Ratio (2)  | 2.08   | 2.08  |
| Debt Service Coverage Ratio (3)  | 1.51   | 3.01  |

### **NOTES**

<sup>(2)</sup> Reserve Ratio required under Bond Agreement is .30

<sup>(3)</sup> Debt Service Coverage Ratio required under Bond Agreement is 1.20

# **The Loomis Communities Investments**

| (as of December 31, 2021)   |  |
|---|--|
| General Investments   | \$13,927,111                                   |
| Board Designated Endowment  | \$11,992,172                                   |
| Used according to the Endowment Spending Policy established by the Board of Directors.  |  |
| Bond Proceed Fund   | . \$2,622,802                                  |
| Restricted for the repayment of debt or the construction of certain health care facilities.   |  |
| Barbara Sheldon Trust   | \$2,241,106                                    |
| Principal restricted, the income is directed each year according to need, by the Board of Director  | S.   |
| Principal Restricted Funds  | \$1,682,910                                    |
| A. Horace and Eloise Fuller Friendship Fund-Principal restricted. Earnings are used to subsidize residents with financial need.   | .,,,   |
| B. Ellen Tuttle Friendship Fund-Principal restricted. Earnings are used to support residents with<br>financial need at Loomis House and Loomis Village.   |  |
| C. Arthur Rankin Nursing Center Equipment Fund-Principal restricted. Earnings are used to   |  |
| purchase equipment at the Loomis House Nursing Center.  |  |
| <ul> <li>D. Arthur Rankin Friendship Fund-Principal restricted. Earnings are used for The Loomis<br/>Communities Friendship Fund.</li> </ul>  |  |
| Arlottie Potts and Louise Merritt Endowment Funds   | \$1,482,329                                    |
| Principal restricted, the income is directed each year, according to need, by the Board of Director   | rs.  |
|   |  |
| Wright Charities  | \$1,794,375                                    |
| Principal restricted, four percent of this principal restricted fund is used to subsidize the   | \$1,794,375                                    |
|   | \$1,794,375                                    |
| Principal restricted, four percent of this principal restricted fund is used to subsidize the fees for residents from Easthampton, Westhampton and Southampton who otherwise  | \$1,794,375                                    |
| Principal restricted, four percent of this principal restricted fund is used to subsidize the fees for residents from Easthampton, Westhampton and Southampton who otherwise could not afford to live at Loomis.  Applewood Funds  Applewood Residents Assistance Funds   | \$91,149                                       |
| Principal restricted, four percent of this principal restricted fund is used to subsidize the fees for residents from Easthampton, Westhampton and Southampton who otherwise could not afford to live at Loomis.  Applewood Funds   | \$91,149                                       |
| Principal restricted, four percent of this principal restricted fund is used to subsidize the fees for residents from Easthampton, Westhampton and Southampton who otherwise could not afford to live at Loomis.  Applewood Funds  Applewood Residents Assistance Funds   | \$91,149<br>\$129,396                          |
| Principal restricted, four percent of this principal restricted fund is used to subsidize the fees for residents from Easthampton, Westhampton and Southampton who otherwise could not afford to live at Loomis.  Applewood Funds Applewood Residents Assistance Funds Applewood General Fund   | \$91,149<br>\$129,396                          |
| Principal restricted, four percent of this principal restricted fund is used to subsidize the fees for residents from Easthampton, Westhampton and Southampton who otherwise could not afford to live at Loomis.  Applewood Funds Applewood Residents Assistance Funds Applewood General Fund Loomis Communities Friendship Funds   | \$91,149<br>\$129,396                          |
| Principal restricted, four percent of this principal restricted fund is used to subsidize the fees for residents from Easthampton, Westhampton and Southampton who otherwise could not afford to live at Loomis.  Applewood Funds Applewood Residents Assistance Funds Applewood General Fund  Not principal restricted, available to support residents whose financial resources are not adequate to pay their regular fees.  Loomis Lakeside at Reeds Landing Philanthropic Fund  | \$91,149<br>\$129,396<br>\$98,933              |
| Principal restricted, four percent of this principal restricted fund is used to subsidize the fees for residents from Easthampton, Westhampton and Southampton who otherwise could not afford to live at Loomis.  Applewood Funds Applewood Residents Assistance Funds Applewood General Fund  Loomis Communities Friendship Funds  Not principal restricted, available to support residents whose financial resources are not adequate to pay their regular fees.  Loomis Lakeside at Reeds Landing Philanthropic Fund  Not principal restricted, available for staff scholarships, resident Friendship Funds  | \$91,149<br>\$129,396<br>\$98,933              |
| Principal restricted, four percent of this principal restricted fund is used to subsidize the fees for residents from Easthampton, Westhampton and Southampton who otherwise could not afford to live at Loomis.  Applewood Funds Applewood Residents Assistance Funds Applewood General Fund  Not principal restricted, available to support residents whose financial resources are not adequate to pay their regular fees.  Loomis Lakeside at Reeds Landing Philanthropic Fund  | \$91,149<br>\$129,396<br>\$98,933              |
| Principal restricted, four percent of this principal restricted fund is used to subsidize the fees for residents from Easthampton, Westhampton and Southampton who otherwise could not afford to live at Loomis.  Applewood Funds Applewood Residents Assistance Funds Applewood General Fund  Loomis Communities Friendship Funds  Not principal restricted, available to support residents whose financial resources are not adequate to pay their regular fees.  Loomis Lakeside at Reeds Landing Philanthropic Fund  Not principal restricted, available for staff scholarships, resident Friendship Funds and other purposes that will benefit the residents of Loomis Lakeside at Reeds Landing.  Loomis Lakeside at Reeds Landing Memorial Reserve Fund  | \$91,149<br>\$129,396<br>\$98,933<br>\$323,876 |
| Principal restricted, four percent of this principal restricted fund is used to subsidize the fees for residents from Easthampton, Westhampton and Southampton who otherwise could not afford to live at Loomis.  Applewood Funds Applewood Residents Assistance Funds Applewood General Fund  Not principal restricted, available to support residents whose financial resources are not adequate to pay their regular fees.  Loomis Lakeside at Reeds Landing Philanthropic Fund  Not principal restricted, available for staff scholarships, resident Friendship Funds and other purposes that will benefit the residents of Loomis Lakeside at Reeds Landing.   | \$91,149<br>\$129,396<br>\$98,933<br>\$323,876 |
| Principal restricted, four percent of this principal restricted fund is used to subsidize the fees for residents from Easthampton, Westhampton and Southampton who otherwise could not afford to live at Loomis.  Applewood Funds Applewood Residents Assistance Funds Applewood General Fund  Loomis Communities Friendship Funds  | \$91,149\$129,396\$98,933\$323,876\$434,754    |
| Principal restricted, four percent of this principal restricted fund is used to subsidize the fees for residents from Easthampton, Westhampton and Southampton who otherwise could not afford to live at Loomis.  Applewood Funds Applewood Residents Assistance Funds Applewood General Fund  Loomis Communities Friendship Funds  Not principal restricted, available to support residents whose financial resources are not adequate to pay their regular fees.  Loomis Lakeside at Reeds Landing Philanthropic Fund  Not principal restricted, available for staff scholarships, resident Friendship Funds and other purposes that will benefit the residents of Loomis Lakeside at Reeds Landing.  Loomis Lakeside at Reeds Landing Memorial Reserve Fund  Not principal restricted, held at the Community Foundation of Western Massachusetts | \$91,149\$129,396\$98,933\$323,876             |

Massachusetts for the benefit of Loomis Lakeside at Reeds Landing

# Your support helps assure that The Loomis Communities:

Provides innovative programs and opportunities for residents and team members.

Remains financially strong and responsive to the needs of residents today and in the future.

All nursing home residents receive the same outstanding care regardless of their financial means.

## **Gift Designation:**

Your gift may be restricted for a particular purpose or community, or it may be unrestricted for use where the need is greatest.

## Gifts may be made by:

#### Check

Checks may be made payable to The Loomis Communities and mailed to: 246 N. Main Street, South Hadley, MA 01075.

### **Credit Card**

Online credit card gifts are accepted on our secure website at www.loomiscommunities.org.: Click on "Support" at the top of the home page, and then on "Make a Gift."

#### **Securities**

Gifts of appreciated stocks or bonds may be an ideal way to enhance your gift and reduce your own capital gains tax liabilities.

#### **IRA Distributions**

For those age 70 and a half and older, direct distributions from your retirement accounts to the Loomis Communities may be another way to enhance your support while reducing your tax burden and fulfilling your required minimum distributions.

#### **Bequests**

Naming The Loomis Communities as a beneficiary in your will is the simplest and easiest way to provide a lasting gift.

### **Entrance Fee Refund Designation or Annuity**

A charitable gift annuity created from a portion of a resident's entrance fee refund will give you income for life utilizing an asset that would not otherwise be accessible for your use.

## Do you need more information?

Please contact John Anz Director of Development and Community Engagement (413) 532-5325 or janz@loomiscommunities.org















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